XPENG announces expansion into Australia; appoints TrueEV as exclusive partner

XPENG's partnership with TrueEV marks a strategic expansion into the region, leveraging local expertise to meet the growing demand for EVs

Immediate Release, Thursday 9 May 2024, SYDNEY Australia: TrueEV, an advocate for electric vehicle (EV) adoption, is proud to announce its exclusive partnership with leading, global smart electric vehicle company, XPENG (NYSE: XPEV and HKEX: 9868). This collaboration marks a significant milestone in the Australian automotive market with the launch of luxurious and technologically advanced EV vehicles and support.

TrueEV is emerging as an innovative new player in the electric vehicle market, backed by years of experience in the automotive and tech industries, committed to introducing leading products and services to support Australia's transition to electric vehicles and ESG lifestyle products.

TrueEV will bring XPENG's range of intelligent EVs to local consumers across the country with branded showrooms and start-to-end customer support throughout the buying process. The new partnership marks several 'firsts' for XPENG on its road to globalisation as it aspires to become a leading player in the EV and related technology sector. TrueEV will become the sole importer, distributor and retailer of XPENG products in Australia, reinforcing TrueEV's commitment to providing comprehensive solutions to customers.

Jason Clarke, CEO of TrueEV said: "We are beyond excited to announce our exclusive partnership with XPENG to bring to the market a highly intelligent, stylish and technologically advanced electric vehicle that will excite and accelerate the adoption of EVs in Australia. XPENG is the highest quality intelligent EV that we could identify after an exhaustive search. We are confident that XPENG's product range and design features are ideally suited to the Australian market.

"This collaboration represents a significant leap forward in the Australian range of intelligent EVs available and will be supported with the roll out of superior charging technology and capability."

As part of XPENG's international expansion plans, the company has also recently announced strategic partnerships across other countries within the Asia Pacific region including Thailand, Singapore and Malaysia to bring the brand's latest intelligent EVs to local consumers. The company has also recently partnered with Volkswagen Group for a roll out of next generation intelligent EV's enhancing their global positioning.

Alex Tang, XPENG's GM of International Markets said: "The partnership with TrueEV in Australia is recognised as a significant step forward in our global expansion strategy. Our vision, values and unwavering commitment to superior quality aligns perfectly. TrueEV's

experience and local insight makes this the natural and forward-thinking next step in our expansion plan.

"By entering new markets strategically and offering a range of EV models tailored to local customer needs, we aim to solidify our brand position as a leading player in the smart EV sector on a global scale."

TrueEV will debut XPENG's G6 SUV model in Australia by Q4, 2024. Developed for global markets, the G6 is underpinned by XPENG's evolutionary Smart Electric Platform Architecture (SEPA) 2.0 platform, which sets the foundation for future production models.

ENDS

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Available for Interview:

Jason Clarke, CEO, True EV

About TrueEV https://www.trueev.com.au/

TrueEV is dedicated to evolving Australians' perception and adoption of EVs. Our mission is to empower Australians with the knowledge, resources, and support needed to confidently embrace electric mobility. Through innovative solutions and a comprehensive hub for EV owners, we're eliminating barriers and accelerating the transition to clean and eco-friendly mobility.

TrueEV is the sole importer, distributor and retailer of XPENG products in Australia, reinforcing TrueEV's commitment to providing comprehensive solutions to customers.

About XPENG https://www.xpeng.com/

XPENG is a global smart electric vehicle company founded in 2014 in Guangzhou, China, developing clean, intuitive, and creative mobility solutions. With industry-leading R&D facilities, XPENG is bringing vehicles with superior safety, electric efficiency, and on-road performance to markets across the globe. The company is constantly working to advance its core technology offering, including autonomous driving capabilities, SEPA 2.0, and captivating in-car infotainment systems. XPENG has headquarters in Guangzhou and Amsterdam, with additional offices in Beijing, Shanghai, and Silicon Valley.

About Jason Clarke

Jason Clarke is a financial services and technology executive, director and investor with a strong record of building revenue and earnings in highly competitive markets both in Australia and internationally.

Jason has over 25 years' experience in financial services and technology. He was responsible for identifying and leading the acquisition of Australia's leading investment research house, Lonsec, and merging the business with SuperRatings to form Lonsec Holdings. He was the author and leader of the strategy to develop Lonsec into a full-service research, data, advisory and transactional business.

Jason has consulted to the majority of superannuation funds and to government departments and became a regular media commentator on superannuation and market performance. Jason has also presented and spoken at key Australian and International conferences on retirement savings performance, systems and strategies.

Jason has significant history in managing large scale technology projects including US stock trading apps, robo financial advice and pension administration platforms in Australia and Hong Kong

Jason is also currently a director of leading Hong Kong retirement benefits consultancy, MPF Ratings Ltd and serves as a director of Italian menswear label, Sartorial Bay.